



REDEVELOPMENT AGENCY AGENDA
MEETING OF: FEBRUARY 20, 2002

THESE PROCEEDINGS ARE BEING PRESENTED LIVE ON KCLV, CABLE CHANNEL 2, AND ARE CLOSED CAPTIONED FOR OUR HEARING IMPAIRED VIEWERS. THE REDEVELOPMENT AGENCY MEETING, AS WELL AS ALL OTHER KCLV PROGRAMMING, CAN BE VIEWED ON THE CITY'S WEBSITE AT www.ci.las-vegas.nv.us. THE PROCEEDINGS WILL BE REBROADCAST ON KCLV CHANNEL 2 AND THE WEB THE WEDNESDAY OF THE MEETING AT 8:00 PM, AND ALSO ON FRIDAY AT 4:00 AM, SATURDAY AT 7:00 PM, SUNDAY AT 7:00 AM AND THE FOLLOWING MONDAY AT 10:00 AM.

- CALL TO ORDER
- ANNOUNCEMENT RE: COMPLIANCE WITH OPEN MEETING LAW

MINUTES:

CALLED TO ORDER BY VICE CHAIRMAN REESE AT 11:11 A.M.

PRESENT: VICE CHAIRMAN REESE and MEMBERS M. McDONALD, BROWN, L.B. McDONALD, WEEKLY, and MACK

EXCUSED: CHAIRMAN GOODMAN

ALSO PRESENT: VIRGINIA VALENTINE, Executive Director, BRAD JERBIC, City Attorney, and BARBARA JO RONEMUS, Secretary

ANNOUNCEMENT MADE: Posted as follows:

Las Vegas Library, 833 Las Vegas Boulevard North
Senior Citizens Center, 450 E. Bonanza Road
Clark County Government Center, 500 S. Grand Central Pkwy.
Court Clerk's Bulletin Board, City Hall
City Hall Plaza, Posting Board

(11:11)
2-986

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: FEBRUARY 20, 2002

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: LESA CODER

SUBJECT:

APPROVAL OF THE MINUTES BY REFERENCE FOR THE MEETING OF JANUARY 16, 2002

MOTION:

M. McDONALD - APPROVED by Reference – UNANIMOUS with GOODMAN excused

MINUTES:

There was no discussion.

(11:11 – 11:12)

2-1000

AGENDA SUMMARY PAGE**REDEVELOPMENT AGENCY MEETING OF: FEBRUARY 20, 2002**

DEPARTMENT: FINANCE AND BUSINESS SERVICES**DIRECTOR: MARK R. VINCENT****SUBJECT:**

REPORT OF NOTIFICATION OF DELINQUENT FILING OF CITY OF LAS VEGAS (CLV) REDEVELOPMENT AGENCY'S 4TH QUARTERLY REPORT FOR FISCAL YEAR 2000-2001 WITH THE NEVADA DEPARTMENT OF TAXATION

Fiscal Impact

| | | |
|-------------------------------------|------------------------|-----------------|
| <input checked="" type="checkbox"/> | No Impact | Amount: |
| <input type="checkbox"/> | Budget Funds Available | Dept./Division: |
| <input type="checkbox"/> | Augmentation Required | Funding Source: |

PURPOSE/BACKGROUND:

Due to reporting requirement changes that occurred in the 2001 Legislative Session and their misinterpretation, the CLV Redevelopment Agency's 4th Quarterly Report for Fiscal Year 2000-2001 was not filed timely with the Nevada Department of Taxation. In order to maintain compliance with the filing requirements of the Local Government Budget Act, NRS 354430 to 354.626 inclusive, the subject report was filed February 4, 2002.

RECOMMENDATION:

Report only, no action required

BACKUP DOCUMENTATION:

None

MOTION:

No action required. A report was given.

MINUTES:

MARK VINCENT, Director, Finance and Business Services, reported that the Legislative session 2001 made reporting changes. Unfortunately, his staff did not file the quarterly report for 2002. Since then, the report has been filed and the City is no longer delinquent; however, this item was necessary, as the rules require that notice be provided.

There was no further discussion.

(11:12)
2-1009

AGENDA SUMMARY PAGE**REDEVELOPMENT AGENCY MEETING OF: FEBRUARY 20, 2002**

DEPARTMENT: FINANCE AND BUSINESS SERVICES**DIRECTOR: MARK R. VINCENT****SUBJECT:**

REPORT ON FINANCIAL CONDITION OF THE REDEVELOPMENT AGENCY AS OF
DECEMBER 31, 2001

Fiscal Impact☒**No Impact****Amount:**☐**Budget Funds Available****Dept./Division:**☐**Augmentation Required****Funding Source:****PURPOSE/BACKGROUND:**

The Redevelopment Agency bylaws requires that the Finance Officer present to the Agency Board the financial condition of the Agency. Attached please find a schedule showing the total revenues and expenditures, actual and budgeted, for the period ended December 31, 2001.

Current obligations of the Agency, as well as uncommitted balances, are also shown.

RECOMMENDATION:

Report only, no action required.

BACKUP DOCUMENTATION:

City of Las Vegas Redevelopment Agency Financial Status - December 31, 2001
(50% of time expired; see spreadsheet)

MOTION:

No action required. A report was given.

MINUTES:

MARK VINCENT, Director, Finance and Business Services, noted that approximately \$3.9 million are estimated in projected costs for this year, primarily due to two ongoing projects that have not been finished: Neonopolis and Intown Office, as well as Pioneer Endeavors, Mainor & Harris Law Offices, the Post Office, and a few other minor projects.

COUNCILMAN McDONALD interjected that he is upset about the manner in which the City has handled the property at 1501 N. Decatur Boulevard. The building was torn down and a study was conducted. However, the City is breaching current ordinances by allowing large diesel trucks to park there. He would like the City to act accordingly. If parking is to be permitted, then the lot will have to be improved and properly lit, and the owners of the trucks will have to pay for parking there.

REDEVELOPMENT AGENCY MEETING OF FEBRUARY 20, 2002

Finance and Business Services

Item 3 – Report on financial condition of the Redevelopment Agency as of December 31, 2001

MINUTES – Continued:

LESA CODER, Director, Office of Business Development, indicated that she would be happy to take the necessary actions to correct the problem and notify the owners, because, as far as she is aware, there is no lease agreement for that property. She noted that there is a similar situation at Enterprise Park.

COUNCILMAN WEEKLY concurred with COUNCILMAN McDONALD that the property should be cleaned up.

There was no further discussion.

(11:12 – 11:16)

2-1038



AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: FEBRUARY 20, 2002

CITIZEN PARTICIPATION:

ITEMS RAISED UNDER THIS PORTION OF THE AGENDA CANNOT BE DELIBERATED OR ACTED UPON UNTIL THE NOTICE PROVISION OF THE OPEN MEETING LAW HAVE BEEN MET. IF YOU WISH TO SPEAK ON A REDEVELOPMENT AGENCY MATTER NOT LISTED ON THE AGENDA, PLEASE STEP UP TO THE PODIUM AND CLEARLY STATE YOUR NAME AND ADDRESS. PLEASE LIMIT YOUR REMARKS TO THOSE MATTERS UNDER THE EXPRESS JURISDICTION OF THE REDEVELOPMENT AGENCY. IN CONSIDERATION OF OTHERS, AVOID REPETITION, AND LIMIT YOUR COMMENTS TO NO MORE THAN THREE (3) MINUTES. TO ENSURE ALL PERSONS EQUAL OPPORTUNITY TO SPEAK, EACH SUBJECT MATTER WILL BE LIMITED TO TEN (10) MINUTES.

MINUTES:

None.

THE MEETING ADJOURNED AT 11:17 A.M.

Respectfully submitted: _____
GABRIELA S. PORTILLO-BRENNER
February 25, 2002

BARBARA JO RONEMUS, SECRETARY